

## Obama's Energy Freeze

Since taking office, the Obama Administration has repeatedly blocked American energy production - costing jobs, raising prices, and increasing dependence on foreign energy:

- Imposed a *de facto* drilling moratorium in the Gulf of Mexico.
- Placed the entire Atlantic and Pacific Coasts, the Eastern Gulf and parts of Alaska off-limits to new offshore drilling.
- Canceled 77 onshore leases in Utah, just weeks after taking office. Months later offered only 17 of the leases.
- Delayed oil shale development leases.
- Blocked development of the National Petroleum Reserve-Alaska (NPR-A).
- The EPA is attempting to impose a job-destroying national energy tax with regulations under the Clean Air Act.
- Retroactively withdrew a federal permit for a coal mine in West Virginia, costing jobs across the region.
- Stalled approval of the Keystone XL pipeline, which could bring 700,000 barrels per day of Canadian oil to the U.S.
- Proposed over \$60 billion in tax and fee increases on American energy production in the FY 2012 budget.

## American-made Energy Creates Jobs and Lowers Prices

- House Republicans have launched the American Energy Initiative - an ongoing effort to stop government policies that are driving up gasoline prices; expand American energy production to lower costs and create more jobs; and promote an 'all-of-the-above' strategy to increase all forms of American energy.
- Rising gasoline prices are hurting families, businesses and our economy.
- For every penny the price of gasoline increases, it costs consumers an additional \$4 million per day.
- The instability in the Middle East and North Africa underscores the need to actively produce our own American energy resources.
- According to a recently released CRS report, the United States combined recoverable oil, natural gas, and coal resources is 1.3 trillion barrels of oil equivalent – the largest in the world.
- Expanding American energy production will lower prices, create new American jobs, reduce our dependence on foreign oil, strengthen our national security and raise revenue to help tackle the \$14 trillion national debt.